



SEBASTIAN BUDGET REVIEW ADVISORY COMMITTEE AGENDA

**6:00 P.M. MONDAY – FEBRUARY 9, 2026
CITY HALL
1225 MAIN STREET**

- a. Call to Order
- b. Pledge of Allegiance
- c. Roll Call
- d. Introduction of Members (Name and Appointee)
 - Harry Hall Mayor Jones
 - Bill Flynn Council Member Matthews
 - Grace Reed Vice Mayor McPartlan
 - Bill Middleton Council Member Nunn
 - Larry Napier Council Member Dodd
 - Scott Baker At-large Member by Vote of City Council
 - Roy Garton Alternate Member by Vote of City Council
 - Susan Jacob Alternate Member by Vote of City Council
- e. Selection of Chairperson
- f. Selection of Vice-Chairperson
- g. Approval of Minutes: Meeting of August 4, 2025
- h. Review Budget Calendar for FY2025-26
- i. Review and Approval of FY 2025 4th Quarter Financial Report (CIP Only)
- j. Review and Approval of FY 2025 4th Quarter Budget Amendment Report
- k. Review and Approval of FY 2026 1st Quarter Financial Report
- l. Review and Approval of FY 2026 1st Quarter Budget Amendment Report
- m. Announce Next Meeting Date of May 4, 2026
- n. Adjourn

Agenda Attachments:

- Minutes for Meeting of August 4, 2025
- Budget Calendar for FY2025-26
- FY 2025 4th Quarter Financial Report (CIP Only)
- FY 2025 4th Quarter Budget Amendment Report
- FY 2026 1st Quarter Financial Report
- FY 2026 1st Quarter Budget Amendment Report

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING WILL NEED A RECORD OF THE PROCEEDINGS AND MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE HEARD. (F.S.286.0105)

**SEBASTIAN BUDGET REVIEW ADVISORY COMMITTEE
MINUTES
6:00 PM MONDAY – AUGUST 4, 2025
CITY HALL
1225 MAIN STREET**

A. Chair Hall called the Citizens Budget Advisory Committee meeting to order at 6:00 p.m.

B. The Pledge of Allegiance was recited by all.

C. Roll Call

Mr. McGinn-via Zoom

Mr. Baker

Mr. Garton

Chair Hall

Mr. Napier

Absent

Ms. Jacob

Mr. Middleton

Mr. Hoffman

Ms. Reed-Excused

Also Present

Brian Benton, City Manager

Brian Stewart, Finance Director/CFO

Bridget Eakins, Recording Secretary

Cynthia Watson, Human Resources Director

D. Approval of Minutes: Meeting of July 21, 2025

A motion to approve the minutes as presented from July 21st, 2025 was made by Mr. Baker, seconded by Mr. Garton, and approved unanimously via voice vote.

E. Review of FY2025 3rd Quarter Financial Reports

Chair Hall opened the floor for discussion. Mr. Baker commented that the big picture looked good, and Mr. Napier expressed his approval of the report and the recent changes. With no further discussion, Mr. Napier moved to approve the report, and Mr. Baker seconded the motion. The motion passed unanimously via voice vote.

F. Review of FY2025 3rd Quarter Budget Amendment Report

Chair Hall and Mr. Napier both stated they had reviewed the report and found it to be in a more readable format. Mr. Napier moved to approve the report, and Mr. Baker seconded the motion. The motion passed unanimously via voice vote.

Mr. Napier then inquired about the Governor's DOGE committee. The City Manager assured the committee that the city had no concerns about a review and had already submitted all requested information. Mr. McGinn, via Zoom, asked for updates since the last meeting. The City Manager stated

that the council had agreed with the recommended millage rate, but the city was still in negotiations with the police and supervisors' unions and was waiting on final insurance quotes.

Mr. Garton asked for an update on the Brightline railroad project and whether the city was being reimbursed for police presence. The City Manager confirmed that all security and road closure costs were included in Brightline's scope of work. He noted that the Barber Street crossing repairs were underway and that the Schuman crossing date had been pushed back until November.

Mr. Baker asked about the new pension plan for non-salary workers, specifically a five-year vesting period. The City Manager explained that employees retiring in less than five years could opt into the 401(a) Mission Square account instead of the pension plan. When Mr. Baker asked the Finance Director if Mission Square offered an annuity option, he replied that they were unsure.

Chair Hall concluded the discussion by expressing his satisfaction with the budget process and the funding for union negotiations.

G. Next Meeting Date-

The City Manager explained that another meeting would only be necessary if a drastic budget change was required and would likely be scheduled for the first Monday in September. Otherwise, the next meeting would likely be in November. The committee agreed to schedule the next meeting as needed.

H. Ajourn

Being no further business, Chair Hall adjourned the Citizens Budget Review Advisory Board at 6:18 p.m.

By: _____
Harry Hall, Chair



CITY OF SEBASTIAN - FISCAL YEAR 2026-2027 BUDGET CALENDAR

DATE	DAY	EVENT
01/28/26	Wednesday	City Council @6:00pm - Approve Budget Calendar.
02/09/26	Monday	Budget Review Advisory Meeting @ 6:00pm – Organizational Meeting/1 st Qtr Budget
02/25/26	Wednesday	City Council @6:00pm – Approve 1st Quarter Budget Report.
02/26/26	Thursday	Departments Receive Forms and Instructions for Capital Improvement Program.
03/13/26	Friday	Departments Submit Capital Improvement Program Request to Finance Dept.
04/10/26	Friday	Departments Receive Forms and Instructions on Operating Budget Preparation.
05/04/26	Monday	Budget Review Advisory Board @ 6:00pm – Review 2nd Quarter Budget Report.
05/01/26	Friday	Departments Submit Operating Budget Request to Finance Dept.
05/13/26	Wednesday	City Council @6:00pm – Approve 2nd Quarter Budget Report.
05/29/26	Friday	Estimate of Property Values Received from Property Appraiser.
06/12/26	Friday	Complete Review of Department Request and Balancing of CIP and Draft Budgets.
06/26/26	Friday	DR-420 Certified Property Values Received from Property Appraiser.
07/08/26	Wednesday	City Council and Budget Review Advisory Board Provided Recommended CIP and Operating Budget documents.
7/13/26	Monday	Parks and Recreation Board @ 6:00pm- Review of Recreation Impact Fee Uses in CIP
07/15/26	Wednesday	City Council Budget Workshop @ 9:00am – Budget Review with Departments
07/16/26	Thursday	City Council Budget Workshop @ 9:00am – Budget Review with Departments
07/20/26	Monday	Budget Review Advisory Board @6:00pm – Presentation of Draft CIP and Operating Budget and Consider Proposed Millage to be Recommended to City Council.
07/22/26	Wednesday	City Council @6:00pm – Receive Budget Review Advisory Board Recommendation and Approve Proposed Millage.
07/23/26	Thursday	Send DR-420 Proposed Millage Form to Property Appraiser.
08/03/26	Monday	Budget Review Advisory Board @6:00pm – Review 3rd Quarter Budget Report.
08/26/26	Wednesday	City Council @6:00pm – Approve 3 rd Quarter Budget Report.
09/03/26	Thursday	Anticipated Final Adoption of School Board Budget.
09/09/26	Wednesday	First Public Hearing on County Budget.
09/14/26	Monday	City Council @6:00pm – Special Meeting for First Public Hearing on the Millage and Budget - Approval of Capital Improvement Program – Approval of Financial Policies.
09/16/26	Wednesday	Final Public Hearing on County Budget.
09/20/26	Sunday	Advertise the Tentative Millage and Proposed Budget Final Public Hearing.
09/23/26	Wednesday	CRA/City Council Meeting @6:00pm – Approval of Community Redevelopment Agency Budget - Public Hearing on Final Millage and Final Budget.
09/25/26	Thursday	Send Resolution Adopting Final Millage to Property Appraiser.

• **NOTE Budget Workshops With Department Heads :**

9:00am on 7/15/26 – Stormwater, Roads, Fleet, Golf, MIS, City Clerk, City Attorney, and City Manager

9:00am on 7/16/26 – Police, Building, Airport, Parks, Facilities, Cemetery, HR, Finance, and Community Development/CRA

**CITY OF SEBASTIAN
CAPITAL PROJECT STATUS REPORT AS OF SEPT 30, 2025**

<u>Project Number</u>	<u>Description</u>	<u>Budget Sources</u>	<u>Budget Share (in Thousands of \$)</u>	<u>Project Budget</u>	<u>Current Year Expenditures</u>	<u>Prior Year Expenditures</u>	<u>Expenditures To Date</u>	<u>Percent Expended</u>	<u>Encumbrances</u>	<u>Funds Remaining</u>
<u>FY2020</u>										
A2007	CDBG Grant Program	CDBG	748.4	748,443	59,603	549,158	608,761	81.34%	-	139,683
				\$ 748,443	\$ 59,603	\$ 549,158	\$ 608,761	81.34%	\$ -	\$ 139,683
<u>FY2022</u>										
A2220	Working Waterfront- Submerged Land Lease	CRA	50	50,000	-	8,550	8,550	17.10%	-	41,450
A2261	Concha Dam Replacement	DST	367	367,205	62,307	-	62,307	16.97%	4,898	300,000
A2264	Gardenia Ditch	ARPA/DST	688/308.7	996,728	1,360	10,016	11,376	1.14%	985,351	1
A2265	Schumann Drive Box Culvert	ARPA/DST/SW	44/18.6/18.6	81,370	37,250	7,596	44,846	55.11%	36,524	-
				\$ 1,495,303	\$ 100,917	\$ 26,162	\$ 127,079	8.50%	\$ 1,026,773	\$ 341,451
<u>FY2023</u>										
A2320	Swing/Bench Park	CRA	59	\$ 59,300	\$ 14,747	\$ 14,390	\$ 29,137	49.13%	\$ -	\$ 30,163
A2324	Riverview Area Improvements	DST	74	\$ 73,591	\$ 5,250	\$ 46,895	\$ 52,145	70.86%	\$ 20,005	\$ 1,441
A2364	Stoncrop Drainage Improvements	FEMA/DST	2,293/746	\$ 3,038,287	\$ 2,318,907	\$ 205,884	\$ 2,524,791	83.10%	\$ 438,762	\$ 74,735
				\$ 3,171,178	\$ 2,338,904	\$ 267,169	\$ 2,606,073	82.18%	\$ 458,767	\$ 106,339
<u>FY2024</u>										
A2423	Working Waterfront Expansion	FIND/CRA	60 / 60	\$ 120,000	\$ 65,552	\$ 38,174	\$ 103,726	86.44%	\$ 16,274	\$ -
A2425	N County Marine Law Enforcement Facility	FIND/DON	50 / 50	\$ 100,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 100,000
A2426	Grant Admin - N County Marine Law Enf Facility	DON/GF	10.4 / 39.7	\$ 50,120	\$ 24,070	\$ 8,925	\$ 32,995	65.83%	\$ 17,125	\$ -
A2427	Riverview Park Improvements	FIND/DST	50/1500	\$ 1,600,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,600,000
A2436	Cemetery Building	CTF	75.4	\$ 75,410	\$ 34,661	\$ -	\$ 34,661	45.96%	\$ 40,749	\$ -
A2467	Majestic & Montrose Drainage	DST	133.2	\$ 145,744	\$ 111,403	\$ -	\$ 111,403	76.44%	\$ -	\$ 34,341
				\$ 2,091,274	\$ 235,686	\$ 47,099	\$ 282,785	13.52%	\$ 74,148	\$ 1,734,341
<u>FY2025</u>										
A2505	PD Vehicles & Equipment	DST	297	\$ 296,996	\$ 278,450	\$ -	\$ 278,450	93.76%	\$ 15,467	\$ 3,079
A2508	Hurricane Milton	FEMA	0	\$ -	\$ 315,395	\$ -	\$ 315,395	100.00%	\$ -	\$ (315,395)
A2511	Stan Mayfield WW Restoration Phase 1	FIND/GF/CRA	100/50/50	\$ 200,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 200,000
A2514	Opiod Settlement	DON	4.9	\$ 4,881	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 4,881
A2515	Parks Special Events-Walmart Spark	DON	4.8	\$ 4,727	\$ 262	\$ -	\$ 262	5.55%	\$ -	\$ 4,465
A2516	Tyler COA Redesign	GF	24	\$ 24,000	\$ 12,000	\$ -	\$ 12,000	50.00%	\$ 12,000	\$ -
A2517	Tree Canopy Survey	FDACS/GF	50/12.5	\$ 62,500	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 62,500
A2518	Filbert St Park Exotic Removal	FDACS	15.1	\$ 15,094	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 15,094
A2524	Main Street Shoreline Stabilization	FIND/CRA	50/50	\$ 100,000	\$ 93,995	\$ -	\$ 93,995	94.00%	\$ -	\$ 6,005
A2526	Working Waterfront Expansion	FIND/CRA	250/250	\$ 500,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 500,000
A2550	Design Terminal Apron Expansion	FAA/FDOT/DST	198.4/5.8/5.8	\$ 209,884	\$ 56,656	\$ -	\$ 56,656	26.99%	\$ 149,670	\$ 3,558
A2551	Construct Taxiway Golf	FDOT/DST	790.1/197.5	\$ 987,600	\$ 6,197	\$ -	\$ 6,197	0.63%	\$ 201,754	\$ 779,648
A2553	Airport Gate Security System	FDOT/AP	28/7	\$ 35,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 35,000
A2554	Design Runway 10/28 Repairs	FAA/AP	74.1/5.4	\$ 79,500	\$ 8,710	\$ -	\$ 8,710	10.96%	\$ 66,790	\$ 4,000
A2560	Sliplining	SW	182	\$ 182,000	\$ 143,834	\$ -	\$ 143,834	79.03%	\$ -	\$ 38,166
A2564	Canal Study	DST	95	\$ 95,000	\$ 2,500	\$ -	\$ 2,500	2.63%	\$ -	\$ 92,500
A2565	Schumann Drive Box Culvert	DST	750	\$ 750,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 750,000
A2566	Stoncrop Upstream Drainage	FEMA/DST	915/305	\$ 1,220,000	\$ 41,588	\$ -	\$ 41,588	3.41%	\$ 134,370	\$ 1,044,042
A2567	CRA Sewer Service/IRC Interlocal	GF	100	\$ 100,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 100,000
A2568	Adaptation Plan	FDEP	55	\$ 55,000	\$ 30,675	\$ -	\$ 30,675	55.77%	\$ 24,325	\$ -
				\$ 4,922,182	\$ 990,262	\$ -	\$ 990,262	20.12%	\$ 604,376	\$ 3,327,544
GRAND TOTAL				\$ 12,428,380	\$ 3,725,371	\$ 889,588	\$ 4,614,959	37.13%	\$ 2,164,064	\$ 5,649,357

**EXHIBIT "A" OF RESOLUTION R-26-06
SUMMARY OF BUDGET CHANGES
FOR THE QUARTER ENDED September 30, 2025**

ADJUSTMENTS AFFECTING FUND BALANCES / RESERVES:

Fund	Gen Fund Dept	Project	Account	Prior Budget	Budget Adjustment	Amended Budget	Entry Date	Council Approval Date	Reason for Adjustment
Gen Fund		Tree Canopy Survey	Appropriation from General Fund Reserves	(\$694,870)	\$15,736	(\$679,134)	10/13/2025	Pending	Establish New Project
Cap Proj			FDACS Grant	\$0	(\$50,000)	(\$50,000)			
Cap Proj			Other Contractual Services	\$0	\$62,500	\$62,500			
Gen Fund	Police		Appropriation from General Fund Reserves (R&R)	(\$683,570)	(\$11,300)	(\$694,870)	9/17/2025	Pending	Repair City Hall transfer switch
Gen Fund	Police		R & M - Operating Equipment	\$3,700	\$11,300	\$15,000			
DST		Runway 05-23 Rehab	Appropriation from DST Reserves	(\$4,929,694)	\$24,076	(\$4,905,618)	9/10/2025	Pending	Adjustments to close out project
Airport Projects			FAA Grant Revenue	(\$3,329,990)	\$464,018	(\$2,865,972)			
Airport Projects			FDOT Grant	(\$185,000)	\$27,482	(\$157,518)			
Airport Projects			Infrastructure	\$3,770,218	(\$515,576)	\$3,254,642			
Cap Proj		PD Patrol Boat	Find Grant Revenue	(\$125,000)	\$15,500	(\$109,500)	9/9/2025	Pending	Adjustments to close out project
Cap Proj			Vehicles & Equipment	\$234,504	(\$15,504)	\$219,000			
DST			Appropriation from DST Reserves	(\$4,929,698)	\$4	(\$4,929,694)			
Cap Proj		PD Veh & Body Cams	Equipment Leases	\$101,559	(\$4,062)	\$97,497	9/9/2025	Pending	Adjustments to close out project
DST			Appropriation from DST Reserves	(\$4,933,760)	\$4,062	(\$4,929,698)			
Cap Proj		Sustainable Sebastian	Departmental Supplies	\$10,000	(\$9,483)	\$517	9/9/2025	Pending	Adjustments to close out project
Gen Fund			Appropriation from General Fund Reserves	(\$693,053)	\$9,483	(\$683,570)			
Airport Projects		Design Runway 10/28 Repairs	FAA Grant Revenue	\$0	(\$74,100)	(\$74,100)	8/20/2025	7/23/2025	Establish New Project
Airport Projects			Infrastructure	\$0	\$79,500	\$79,500			
Airport Fund			Appropriation from Airport Reserves	(\$43,356)	(\$5,400)	(\$48,756)			
SW Utility Fund			R&M - Vehicles	\$24,000	\$4,168	\$28,168	7/22/2025	Pending	Utilize R&R funds to repair SW-604
Gen Fund			Appropriation from General Fund Reserves (R&R)	(\$688,885)	(\$4,168)	(\$693,053)			
Airport Projects		Square Hangers Construction	FDOT Grant Revenue	(\$1,256,000)	\$45,161	(\$1,210,839)	7/21/2025	Pending	Adjustments to close out project
Airport Projects			Buildings Exp	\$1,605,895	(\$92,346)	\$1,513,549			
DST			Appropriation from DST Reserves	(\$4,981,981)	\$47,185	(\$4,934,796)			
Airport Projects		AWOS System	FDOT Grant Revenue	(\$102,840)	\$800	(\$102,040)	7/21/2025	Pending	Adjustments to close out project
Airport Projects			Vehicles & Equipment	\$128,550	(\$1,000)	\$127,550			
DST			Appropriation from DST Reserves	(\$4,981,981)	\$200	(\$4,981,781)			
Airport Projects		Design Taxiway Golf	FDOT Grant Revenue	(\$172,400)	\$3,344	(\$169,056)	7/21/2025	Pending	Adjustments to close out project
Airport Projects			Infrastructure	\$215,500	(\$4,180)	\$211,320			
DST			Appropriation from DST Reserves	(\$4,981,981)	\$836	(\$4,981,145)			
Airport Projects		Protective Netting	FDOT Grant Revenue	(\$60,000)	\$27,594	(\$32,406)	7/21/2025	Pending	Adjustments to close out project
Airport Projects			Improvements Other than Buildings	\$75,000	(\$34,493)	\$40,507			
Airport Fund			Appropriation from Airport Reserves	(\$50,255)	\$6,899	(\$43,356)			
Cap Imprv		WW Dock Dry Line	Find Grant Revenue	(\$25,000)	\$6,750	(\$18,250)	7/21/2025	Pending	Adjustments to close out project
Cap Imprv			Vehicles & Equipment	\$50,000	(\$13,500)	\$36,500			
Riverfront			Appropriation from RD Reserves	(\$462,693)	\$6,750	(\$455,943)			
Gen Fund			Vehicles & Equipment	\$48,190	\$13,249	\$61,439	7/18/2025	Pending	Replace Speed Trailer no longer usable
Gen Fund			Appropriation from General Fund Reserves (R&R)	(\$675,636)	(\$13,249)	(\$688,885)			
SW Improv		Purchase Trailer	Vehicles & Equipment	\$0	\$7,119	\$7,119	7/9/2025	Pending	Purchase Trailer for Stormwater
DST			Appropriation from DST Reserves	(\$4,974,862)	(\$7,119)	(\$4,981,981)			
Cap Imprv		Main St Ramp Dredging	Fish & Wildlife Grant Revenue	(\$50,000)	\$50,000	\$0	12/12/2025	Pending	Adjustments to close out project
Cap Imprv			Infrastructure	\$100,000	(\$100,000)	\$0			
Riverfront			Appropriation from RD Reserves	(\$444,621)	\$50,000	(\$394,621)			
Cap Imprv		Riverview Park Renovations	Find Grant Revenue	\$0	(\$50,000)	(\$50,000)	12/12/2025	Pending	Adjustments to close out project
Cap Imprv			Contractual Services	\$25,000	\$100,000	\$125,000			
Riverfront			Appropriation from RD Reserves	(\$444,621)	(\$50,000)	(\$494,621)			
Cap Proj		Citywide Computers	Computer Supplies	\$8,085	\$1,426	\$9,511	12/2/2025	Pending	Adjustments to close out project
Cap Proj			Vehicles & Equipment	\$29,915	(\$1,437)	\$28,478			
DST			Appropriation from DST Reserves	(\$4,667,070)	\$11	(\$4,667,059)			
Cap Proj		COStv Equipment	Computer Supplies	\$5,742	(\$25)	\$5,717	12/2/2025	Pending	Adjustments to close out project
DST			Appropriation from DST Reserves	(\$4,667,070)	\$25	(\$4,667,045)			

Cap Proj	Network Infrastructure	Contractual Services	\$0	\$1,092	\$1,092	12/2/2025	Pending	Adjustments to close out project
Cap Proj		Computer Supplies	\$40,000	\$7,057	\$47,057			
Cap Proj		Vehicles & Equipment	\$5,000	(\$2,105)	\$2,895			
DST		Appropriation from DST Reserves	(\$4,667,070)	(\$6,044)	(\$4,673,114)			
Cap Proj	Security Cameras	Computer Supplies	\$5,000	\$3,146	\$8,146	12/2/2025	Pending	Adjustments to close out project
Cap Proj		Vehicles & Equipment	\$22,762	(\$12,938)	\$9,824			
DST		Appropriation from DST Reserves	(\$4,667,070)	\$9,792	(\$4,657,278)			
Cap Proj	CAD/RMS System	R & M Office Equipment	\$10,000	(\$10,000)	\$0	12/2/2025	Pending	Adjustments to close out project
DST		Appropriation from DST Reserves	(\$4,997,070)	\$10,000	(\$4,987,070)			
Cap Imprv	Riverview Park Master Plan	Contractual Services	\$62,700	\$1,208	\$63,908	12/1/2025	Pending	Adjustments to close out project
Gen Fund		Appropriation from GF Reserves	(\$709,134)	\$1,208	(\$707,926)			
Cap Imprv	Park Improvements	Contractual Services	\$0	\$2,485	\$2,485	12/1/2025	Pending	Adjustments to close out project
Cap Imprv		Improvements Other than Buildings	\$5,257	(\$3,065)	\$2,192			
Rec Impact Fee		Appropriation from Rec Impact Fee Reserves	\$60,000	\$580	\$60,580			
Cap Imprv	CRA Maintenance Equipment	Small Tools & Equipment	\$0	\$3,680	\$3,680	12/1/2025	Pending	Adjustments to close out project
Cap Imprv		Vehicles & Equipment	\$123,500	(\$15,002)	\$108,498			
Riverfront		Appropriation from RD Reserves	(\$455,943)	\$11,322	(\$444,621)			
Transp Projects	Street Preservation/Repaving	Streets/Roads	\$1,579,739	(\$431,662)	\$1,148,077	12/1/2025	Pending	Adjustments to close out project
Local Option Gas Tax		Appropriations from LOGT Reserves	(\$815,518)	\$431,662	(\$383,856)			
Transp Projects	Street Reconstruction	Streets/Roads	\$2,625,143	(\$233,103)	\$2,392,040	12/1/2025	Pending	Adjustments to close out project
DST		Appropriations from DST Reserves	(\$4,900,173)	\$233,103	(\$4,667,070)			
Gen Fund	City Attorney	Contractual Services	\$30,000	\$30,000	\$60,000	10/31/2025	3/26/2025	Utilize GF Reserves for outside counsel
Gen Fund	City Attorney	Appropriation from GF Reserves	(\$679,134)	(\$30,000)	(\$709,134)			
			R & R Fund Balance (Used)	(\$28,717)				
			Unreserved Fund Balance Increased (Decrease)	\$764,371				
			Net Increase (Decrease) to Reserves/Fund Balance:	\$735,654				

Note: The *Appropriation from Reserves* account is a reduction of the *Reserves/Fund Balance* accounts.

ADJUSTMENTS NOT AFFECTING FUND BALANCES / RESERVES
(SIGNIFICANT LINE ITEM ADJUSTMENTS WITHIN FUNDS)

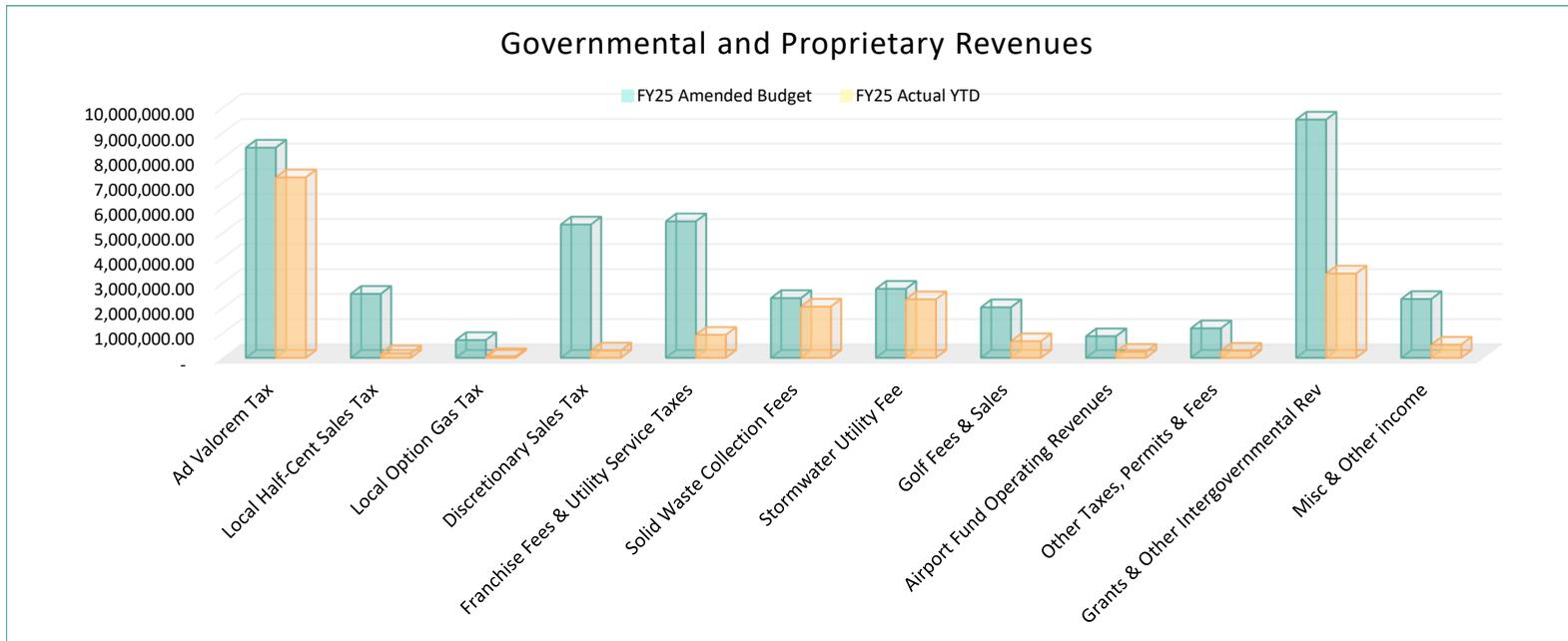
Fund	Gen Fund Dept	Project	Account	Prior Budget	Budget Adjustment	Amended Budget	Entry Date	Manager Approval Date	Reason for Adjustment
Cap Proj		Community Center Upgrades	R & M - Buildings	\$32,000	(\$22,736)	\$9,264			Adjustments to close out project
Cap Proj			R & M - Grounds Maintenance	\$500	(\$500)	\$0			
Cap Proj			Buildings	\$5,000	(\$5,000)	\$0			
Cap Proj		Memorials & Park Beautification	Contributions & Donations	(\$1,845)	(\$482)	(\$2,327)	10/16/2025	10/20/2025	Ongoing Project Adjustments for Contributions and Donations Received
Cap Proj			Memorial Brick Exp	\$1,845	(\$432)	\$1,413			
Cap Proj			Dept Supplies	\$0	\$4,142	\$4,142			
Cap Proj			Membership & Prof Dues	\$0	\$2,499	\$2,499			
Cap Imprv		Parks Special Events	Contributions & Donations	(\$7,500)	(\$227)	(\$7,727)			
Cap Imprv			Special Events Exp	\$7,500	\$227	\$7,727			
Gen Fund	Police		Special Events Exp	\$15,000	(\$5,645)	\$9,355			
Gen Fund	Police		Books & Publications	\$100	(\$82)	\$18			
Stormwater			Salaries & Wages	\$800,850	(\$30,000)	\$770,850	9/17/2025	9/17/2025	Reclass Expenditures to cover equipment repairs
Stormwater			R & M Operating Equipment	\$64,160	\$30,000	\$94,160			
Gen Fund		COA Redesign	Other Contract Services	\$36,974	(\$24,000)	\$12,974	9/10/2025	9/10/2025	Reclass Exp for Chart of Accounts Redesign
Cap Proj			Other Contract Services	\$0	\$24,000	\$24,000			
Airport Projects		Design Terminal Apron Expansion	FAA Grant Revenue	(\$218,500)	\$20,116	(\$198,384)	9/9/2025	9/9/2025	Adjust FAA Revenue to align with Project
Airport Projects			Professional Services	\$230,000	(\$20,116)	\$209,884			
Gen Fund	Police		Police Pension State Shared Revenue	\$0	(\$338,304)	(\$338,304)	8/26/2025	8/26/2025	2024 Calendar Year State Premium Tax Distribution
Gen Fund	Police		Chapter 185 Pension Expense	\$0	\$338,304	\$338,304			
Cap Proj		Walmart Sparks Grant	Contributions & Donations	\$0	(\$4,727)	(\$4,727)	7/17/2025	7/17/2025	Establish New Project
Cap Proj			Special Events Exp	\$0	\$4,727	\$4,727			
Cap Imprv		Filbert St Park Exotic Removal	FDACS Grant Revenue	\$0	(\$15,094)	(\$15,094)	10/27/2025	10/27/2025	Establish New Project
Cap Imprv			R & M Grounds Maintenance	\$0	\$15,094	\$15,094			

QUARTERLY FINANCIAL REPORT

FY26 Quarter 1, Ending 12/31/2025

REVENUES:

	FY 26 Original Budget	FY 26 Budget Amendments	FY 26 Amended Budget	FY25 Prior Fiscal Year YTD Actual	FY 26 Current Fiscal Year YTD Actual	Comparison to Prior Yr Actual		Comparison to Budget		
						Amount over (Under)	% Increase (Decrease)	% through Fiscal Year (Oct - Dec)	% of Budget	Estimated Amount Over (Under) Budget
Governmental and Proprietary Funds:										
Ad Valorem Tax	8,393,178.00	-	8,393,178.00	6,128,473.14	7,206,574.19	1,078,101.05	18%	25%	86%	5,108,279.69
Local Half-Cent Sales Tax	2,555,300.00	-	2,555,300.00	188,882.83	183,528.71	(5,354.12)	-3%	25%	7%	(455,296.29)
Local Option Gas Tax	709,020.00	-	709,020.00	65,948.88	66,499.17	550.29	1%	25%	9%	(110,755.83)
Discretionary Sales Tax	5,322,700.00	-	5,322,700.00	316,439.09	293,786.63	(22,652.46)	-7%	25%	6%	(1,036,888.37)
Franchise Fees & Utility Service Taxes	5,450,300.00	-	5,450,300.00	806,952.10	916,376.03	109,423.93	14%	25%	17%	(446,198.97)
Solid Waste Collection Fees	2,383,360.00	-	2,383,360.00	1,993,748.34	2,045,214.85	51,466.51	3%	25%	86%	1,449,374.85
Stormwater Utility Fee	2,756,060.00	-	2,756,060.00	2,317,837.54	2,336,569.97	18,732.43	1%	25%	85%	1,647,554.97
Golf Fees & Sales	2,017,180.00	-	2,017,180.00	604,192.93	662,506.89	58,313.96	10%	25%	33%	158,211.89
Airport Fund Operating Revenues	861,315.00	-	861,315.00	203,032.30	239,596.86	36,564.56	18%	25%	28%	24,268.11
Other Taxes, Permits & Fees	1,180,120.00	-	1,180,120.00	257,996.03	279,680.56	21,684.53	8%	25%	24%	(15,349.44)
Grants & Other Intergovernmental Rev	8,487,749.00	1,022,900.00	9,510,649.00	796,076.88	3,365,756.78	2,569,679.90	323%	25%	35%	1,243,819.53
Misc & Other income	2,285,617.00	60,830.00	2,346,447.00	706,725.85	523,009.65	(183,716.20)	-26%	25%	22%	(63,602.10)
Total Revenues	42,401,899.00	1,083,730.00	43,485,629.00	14,386,305.91	18,119,100.29	3,732,794.38	26%	25%	42%	7,247,693.04



*Gas & Sales Taxes collections have a 2 month delay

QUARTERLY FINANCIAL REPORT

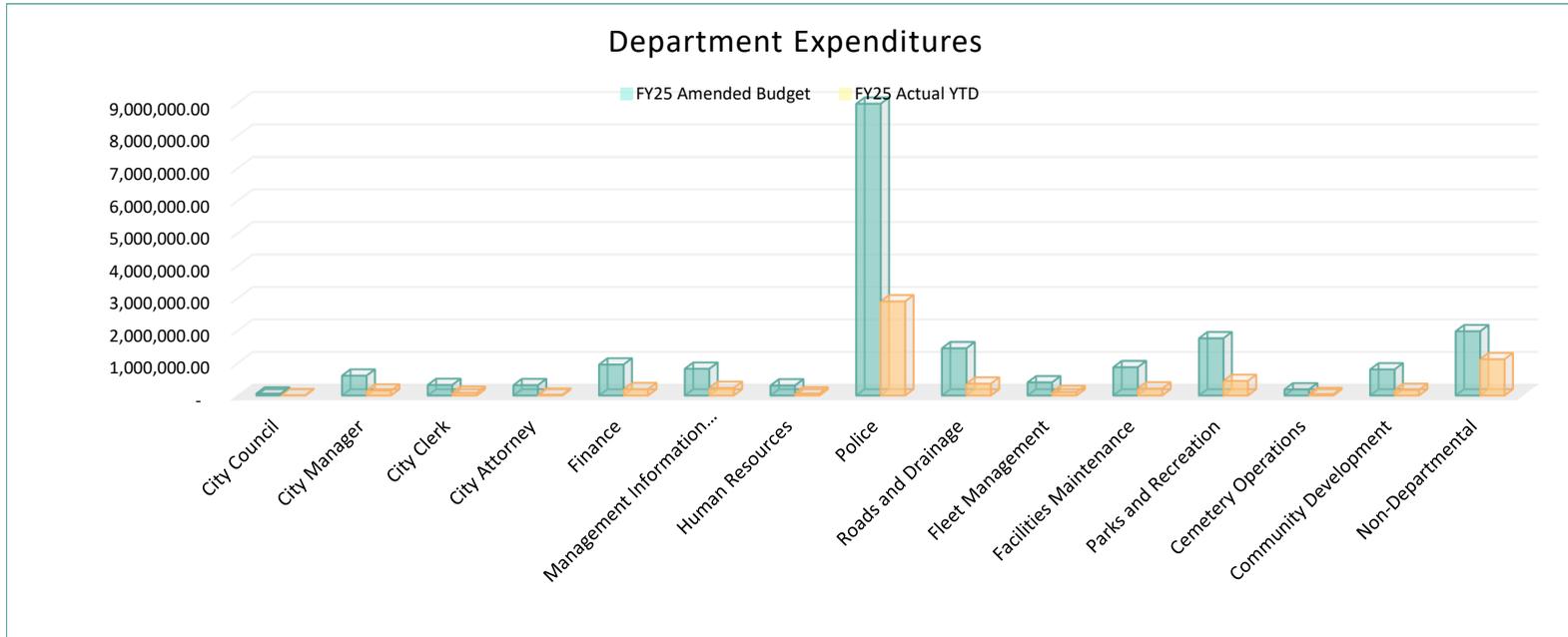
FY26 Quarter 1, Ending 12/31/2025

EXPENDITURES/EXPENSES:

	FY 26 Original Budget	FY 26 Budget Amendments	FY 26 Amended Budget	FY 25 Prior Fiscal Year YTD Actual	FY 26 Current Fiscal Year YTD Actual	Comparison to Prior Yr Actual		Comparison to Budget		
						Amount over (Under)	% Increase (Decrease)	% through Fiscal Year (Oct - Mar)	% of Budget	Estimated Amount Over (Under) Budget
Governmental and Proprietary Funds:										
Salaries and Benefits Total (included below)	18,781,970.00	-	18,781,970.00	4,585,900.48	5,500,203.18	914,302.70	20%	25.00%	29%	804,710.68
Professional Services Total (included below)	8,007,903.00	8,349.00	8,016,252.00	783,842.70	782,635.44	(1,207.26)	0%	25.00%	10%	(1,221,427.56)
Departments:		-								
01 City Council	60,020.00	-	60,020.00	13,292.70	9,799.51	(3,493.19)	-26%	25.00%	16%	(5,205.49)
05 City Manager	610,675.00	861.00	611,536.00	139,321.08	153,248.29	13,927.21	10%	25.00%	25%	364.29
09 City Clerk	323,630.00	431.00	324,061.00	94,244.85	84,083.27	(10,161.58)	-11%	25.00%	26%	3,068.02
10 City Attorney	318,490.00	-	318,490.00	52,610.74	26,178.86	(26,431.88)	-50%	25.00%	8%	(53,443.64)
20 Finance	1,021,600.00	(68,288.00)	953,312.00	112,062.63	195,496.53	83,433.90	74%	25.00%	21%	(42,831.47)
21 Management Information Services	821,530.00	1,346.00	822,876.00	192,311.87	234,840.89	42,529.02	22%	25.00%	29%	29,121.89
35 Human Resources	308,405.00	431.00	308,836.00	70,046.09	64,126.83	(5,919.26)	-8%	25.00%	21%	(13,082.17)
40 Police	8,962,610.00	14,801.00	8,977,411.00	2,464,763.45	2,897,042.99	432,279.54	18%	25.00%	32%	652,690.24
52 Roads and Drainage	1,450,855.00	2,584.00	1,453,439.00	427,665.86	365,567.99	(62,097.87)	-15%	25.00%	25%	2,854.24
54 Fleet Management	402,990.00	646.00	403,636.00	65,004.81	105,898.35	40,893.54	63%	25.00%	26%	5,150.85
56 Facilities Maintenance	858,235.00	12,161.00	870,396.00	189,818.24	214,907.97	25,089.73	13%	25.00%	25%	349.22
57 Parks and Recreation	1,756,595.00	4,521.00	1,761,116.00	403,158.67	449,280.26	46,121.59	11%	25.00%	26%	10,131.51
59 Cemetery Operations	188,045.00	538.00	188,583.00	36,300.68	45,873.76	9,573.08	26%	25.00%	24%	(1,137.49)
80 Community Development	795,240.00	6,917.00	802,157.00	118,752.90	171,486.98	52,734.08	44%	25.00%	22%	(27,323.02)
99 Non-Departmental	2,006,570.00	(29,604.00)	1,976,966.00	1,558,555.58	1,117,328.84	(441,226.74)	-28%	25.00%	56%	615,686.34
Riverfront Redevelopment	418,385.00	(100,000.00)	318,385.00	96,892.28	61,231.24	(35,661.04)	-37%	25.00%	15%	(43,365.01)
Stormwater	2,627,568.00	3,158.00	2,630,726.00	585,574.52	494,493.31	(91,081.21)	-16%	25.00%	19%	(163,188.19)
Solid Waste	2,432,000.00	-	2,432,000.00	381,745.00	387,318.75	5,573.75	1%	25.00%	16%	(220,681.25)
Golf Operations	2,035,225.00	-	2,035,225.00	465,152.01	471,533.16	6,381.15	1%	25.00%	23%	(37,273.09)
Airport Operations	781,897.00	15,000.00	796,897.00	225,846.82	219,065.98	(6,780.84)	-3%	25.00%	27%	19,841.73
Building Dept	1,552,312.00	33,019.00	1,585,331.00	317,769.99	361,813.63	44,043.64	14%	25.00%	23%	(34,519.12)
Capital Projects	14,178,310.00	1,953,064.00	16,131,374.00	2,247,981.19	1,029,167.87	(1,218,813.32)	-54%	25.00%	6%	(3,003,675.63)
Total Expenses	43,911,187.00	1,851,586.00	45,762,773.00	10,258,871.96	9,159,785.26	(1,099,086.70)	-11%	25.00%	20%	(2,280,907.99)

QUARTERLY FINANCIAL REPORT

FY26 Quarter 1, Ending 12/31/2025



CASH & INVESTMENTS:

	Current Balance	Current Rate	Maturity	Interest Earned		
				Prior Fiscal Year YTD Actual	Current Fiscal Year YTD Actual	
All Funds:						
Cash (Seacost Bank)	9,547,750.88	1.12%	N/A	67,245.48	2,261.11	Cash moved to Investment accounts
Investments						
FL Prime (SBA)	3,795,723.32	3.99%	N/A	53,664.54	39,333.68	Lower rates
FL Trust Short Term Bond Fund	618,782.04	3.87%	Various	1,222.49	6,927.43	
FL Trust Day to Day Fund	4,067,479.66	3.83%	N/A	-	41,858.43	New Account 5/15/25
Total FL Trust	4,686,261.70			1,222.49	48,785.86	
FL CLASS	11,595,758.57	3.86%	N/A	-	56,349.46	New Account 5/1/25
iTrust CD	8,099,075.20			-	84,474.23	New Account 9/15/25
Salem Trust - PD Pension	28,218,794.60					
Morgan Stanley - PD Pension	687,214.34					
Total PD Pension	28,906,008.94	N/A	Various			
Total Investments	57,082,827.73			54,887.03	228,943.23	
Total Cash & Investments	66,630,578.61			122,132.51	231,204.34	

**CITY OF SEBASTIAN
CAPITAL PROJECT STATUS REPORT AS OF DEC 31, 2025**

Project Number	Description	Budget Sources	Budget Share (in Thousands of \$)	Project Budget	Current Year		Expenditures To Date	Percent Expended	Encumbrances	Funds Remaining
					Expenditures	Prior Year Expenditures				
FY2020										
A2007	CDBG Grant Program	CDBG	748.4	748,443	-	608,761	608,761	81.34%	-	139,683
				\$ 748,443	\$ -	\$ 608,761	\$ 608,761	81.34%	\$ -	\$ 139,683
FY2022										
A2220	Working Waterfront- Submerged Land Lease	CRA	50	50,000	-	8,550	8,550	17.10%	-	41,450
A2261	Concha Dam Replacement	DST	367	367,205	63	62,307	62,370	16.98%	4,898	299,937
A2264	Gardenia Ditch	ARPA/DST	688/308.7	996,728	-	11,376	11,376	1.14%	985,351	1
A2265	Schumann Drive Box Culvert	ARPA/DST/SW	44/18.6/18.6	81,370	750	44,846	45,596	56.04%	35,774	-
				\$ 1,495,303	\$ 813	\$ 127,079	\$ 127,892	8.55%	\$ 1,026,023	\$ 341,388
FY2023										
A2320	Swing/Bench Park	CRA	59	\$ 29,137	\$ -	\$ 29,137	\$ 29,137	100.00%	\$ -	\$ -
A2324	Riverview Area Improvements	DST	74	\$ 73,591	\$ -	\$ 52,145	\$ 52,145	70.86%	\$ 20,005	\$ 1,441
A2364	Stoncrop Drainage Improvements	FEMA/DST	2,293/746	\$ 3,038,287	\$ 505	\$ 2,524,791	\$ 2,525,296	83.12%	\$ 438,257	\$ 74,735
				\$ 3,141,015	\$ 505	\$ 2,606,073	\$ 2,606,578	82.99%	\$ 458,262	\$ 76,176
FY2024										
A2423	Working Waterfront Expansion	FIND/CRA	60 / 60	\$ 120,000	\$ 3,292	\$ 103,726	\$ 107,018	89.18%	\$ 12,982	\$ -
A2425	N County Marine Law Enforcement Facility	FIND/DON	50 / 50	\$ 100,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 100,000
A2426	Grant Admin - N County Marine Law Enf Facility	DON/GF	10.4 / 39.7	\$ 50,120	\$ 4,990	\$ 32,995	\$ 37,985	75.79%	\$ 12,135	\$ -
A2427	Riverview Park Improvements	DEP/FIND/DST	1,500/50/1,500	\$ 3,100,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 3,100,000
A2436	Cemetery Building	CTF	735.4	\$ 735,410	\$ 379	\$ 34,661	\$ 35,040	4.76%	\$ 40,749	\$ 659,621
A2467	Majestic & Montrose Drainage	DST	145.7	\$ 145,744	\$ -	\$ 111,403	\$ 111,403	76.44%	\$ -	\$ 34,341
				\$ 4,251,274	\$ 8,662	\$ 282,785	\$ 291,446	6.86%	\$ 65,866	\$ 3,893,962
FY2025										
A2511	Stan Mayfield WW Restoration Phase 1	FIND/GF/CRA	100/50/50	\$ 200,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 200,000
A2514	Opioid Settlement	DON	14.6	\$ 14,591	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 14,591
A2516	Tyler COA Redesign	GF	26.5	\$ 26,480	\$ 620	\$ 12,000	\$ 12,620	47.66%	\$ 13,860	\$ -
A2517	Tree Canopy Survey	FDACS/GF	50/12.5	\$ 62,500	\$ 63	\$ -	\$ 63	0.10%	\$ -	\$ 62,437
A2518	Filbert St Park Exotic Removal	FDACS	15.1	\$ 15,094	\$ 12,565	\$ -	\$ 12,565	83.24%	\$ -	\$ 2,529
A2524	Main Street Shoreline Stabilization	FIND/CRA	50/50	\$ 99,995	\$ 6,000	\$ 93,995	\$ 99,995	100.00%	\$ -	\$ -
A2526	Working Waterfront Expansion	FIND/CRA	250/250	\$ 500,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 500,000
A2550	Design Terminal Apron Expansion	FAA/FDOT/DST	198.4/5.8/5.8	\$ 209,884	\$ 76,759	\$ 56,656	\$ 133,415	63.57%	\$ 73,033	\$ 3,436
A2551	Construct Taxiway Golf	FDOT/DST	1,580/395	\$ 1,975,200	\$ 234,566	\$ 6,197	\$ 240,763	12.19%	\$ 935,487	\$ 798,949
A2553	Airport Gate Security System	FDOT/AP	28/7	\$ 35,000	\$ -	\$ -	\$ -	0.00%	\$ 19,221	\$ 15,779
A2554	Design Runway 10/28 Repairs	FAA/AP	74/15.4	\$ 79,500	\$ 7,247	\$ 8,710	\$ 15,957	20.07%	\$ 59,543	\$ 4,000
A2564	Canal Study	DST	95	\$ 95,000	\$ -	\$ 2,500	\$ 2,500	2.63%	\$ -	\$ 92,500
A2565	Schumann Drive Box Culvert	DST	750	\$ 750,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 750,000
A2566	Stoncrop Upstream Drainage	FEMA/DST	1,147/382.5	\$ 1,530,000	\$ 7,146	\$ 41,588	\$ 48,734	3.19%	\$ 127,224	\$ 1,354,042
A2567	CRA Sewer Service/IRC Interlocal	GF	100	\$ 100,000	\$ 6,000	\$ -	\$ 6,000	6.00%	\$ -	\$ 94,000
A2568	Adaptation Plan	FDEP	55	\$ 55,000	\$ 11,525	\$ 30,675	\$ 42,200	76.73%	\$ 12,800	\$ -
				\$ 5,748,244	\$ 362,491	\$ 252,321	\$ 614,812	10.70%	\$ 1,241,169	\$ 3,892,263
FY2026										
P6100	Citywide Computers	DST	45	\$ 45,000	\$ 3,044	\$ -	\$ 3,044	6.76%	\$ 2,958	\$ 38,998
P6101	COStv Equipment	DST	15	\$ 15,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 15,000
P6102	Network Infrastructure	DST	20	\$ 20,000	\$ 2,227	\$ -	\$ 2,227	11.13%	\$ -	\$ 17,773
P6103	Outdoor Security Updates	DST	30	\$ 30,000	\$ 547	\$ -	\$ 547	1.82%	\$ -	\$ 29,453
P6104	Campus Security Improvements	DST	142.9	\$ 142,869	\$ -	\$ -	\$ -	0.00%	\$ 142,869	\$ 0
P6105	CAD/RMS System	DST	25	\$ 25,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 25,000
P6106	PD Vehicles & Equipment	DST	633.8	\$ 633,751	\$ 41,072	\$ -	\$ 41,072	6.48%	\$ 479,296	\$ 113,383
P6107	PD Vehicle & Body Cameras	DST	108.6	\$ 107,560	\$ 48,661	\$ -	\$ 48,661	45.24%	\$ -	\$ 58,899
P6108	PD Parking Lot Improvements	DST	57.2	\$ 57,251	\$ 74	\$ -	\$ 74	0.13%	\$ 24,344	\$ 32,833
P6109	PD Roof Replacement	DST	300	\$ 300,000	\$ 2,807	\$ -	\$ 2,807	0.94%	\$ 10,513	\$ 286,680
P6110	PD Roof Hardening	FEMA	250	\$ 250,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 250,000
P6111	Air Conditioner Replacements	DST	30	\$ 30,000	\$ 2,690	\$ -	\$ 2,690	8.97%	\$ -	\$ 27,310
P6112	CDBG Grant Program	CDBG	116.3	\$ 116,320	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 116,320
P6113	Budget Pro Software	GF	67.1	\$ 67,100	\$ 59,110	\$ -	\$ 59,110	88.09%	\$ 7,990	\$ -
P6114	JAG Grant - Training Pistols	JAG	10.6	\$ 10,665	\$ -	\$ -	\$ -	0.00%	\$ 10,115	\$ 550
P6200	Park Improvements	RIF	20	\$ 20,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 20,000
P6201	Playground Improvements	GF/RIF	2/80	\$ 80,152	\$ 2,210	\$ -	\$ 2,210	2.76%	\$ 73,253	\$ 4,689
P6202	Garden Club Park	DEP/DST	360/90	\$ 450,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 450,000
P6203	Main Street Boat Ramp Dredging	FIND/DST	250/250	\$ 500,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 500,000
P6204	Swing & Bench Park	FIND/CRA	93.2/230.2	\$ 323,413	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 323,413
P6205	Working Waterfront Expansion	FIND/CRA	250/250	\$ 500,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 500,000
P6206	Pedestrian Crossing Signs	CRA	15	\$ 15,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 15,000
P6207	Fisherman's Landing WW	CRA	393.7	\$ 393,683	\$ 3,207	\$ -	\$ 3,207	0.81%	\$ -	\$ 390,476
P6300	Street Preservation/Repaving	LOGT	700	\$ 700,000	\$ -	\$ -	\$ -	0.00%	\$ 656,618	\$ 43,382
P6301	Street Reconstruction	DST	2,448	\$ 2,447,500	\$ 164,968	\$ -	\$ 164,968	6.74%	\$ 543,068	\$ 1,739,464
P6302	Sidewalk Repair/Replacement	LOGT	120	\$ 120,000	\$ 76,811	\$ -	\$ 76,811	64.01%	\$ 12,000	\$ 31,189
P6500	Terminal Building Rehab	AP	30	\$ 30,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 30,000
P6501	Design Taxiway Golf Apron	FDOT/AP	200/50	\$ 250,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 250,000
P6502	Construct Terminal Apron Expansion	FAA/FDOT/AP	1,054/27.8/27.8	\$ 1,110,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,110,000
P6503	Design NW Access for Expansion	FDOT/AP	200/50	\$ 250,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 250,000
P6600	Dump Truck	DST	89	\$ 89,000	\$ -	\$ -	\$ -	0.00%	\$ 83,248	\$ 5,752
P6601	Clear Span Shelter	DST	450	\$ 450,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 450,000
P6602	Vacuum Truck Trailer	DST	166	\$ 166,000	\$ -	\$ -	\$ -	0.00%	\$ 159,144	\$ 6,856
P6603	Sliplining	SW	198.1	\$ 198,165	\$ 58,532	\$ -	\$ 58,532	29.54%	\$ 67,262	\$ 72,371
P6604	Barber Street Sports Complex Pipe	SW	50	\$ 50,000	\$ 21,951	\$ -	\$ 21,951	43.90%	\$ 2,662	\$ 25,387

P6607	CRA Septic to Sewer Conversion	DEP/CRA	3,610/229	\$ 3,838,845	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 3,838,845
				<u>\$ 13,832,274</u>	<u>\$ 487,910</u>	<u>\$ -</u>	<u>\$ 487,910</u>	<u>3.53%</u>	<u>\$ 2,275,341</u>	<u>\$ 11,069,023</u>
GRAND TOTAL				<u>\$ 29,216,553</u>	<u>\$ 860,381</u>	<u>\$ 3,877,018</u>	<u>\$ 4,737,399</u>	<u>16.21%</u>	<u>\$ 5,066,660</u>	<u>\$ 19,412,494</u>

**EXHIBIT "A" OF RESOLUTION R-26-07
SUMMARY OF BUDGET CHANGES
FOR THE QUARTER ENDED December 31, 2025**

ADJUSTMENTS AFFECTING FUND BALANCES / RESERVES:

Fund	Gen Fund Dept	Project	Account	Prior Budget	Budget Adjustment	Amended Budget	Entry Date	Council Approval Date	Reason for Adjustment
SW Improvments		SW Mini Excavator	Vehicles & Equipment	\$58,465	(\$328)	\$58,137	1/8/2026	Pending	Adjustments to close out project
SW Utility Fund			Appropriation from SWU Reserves	(\$116,865)	\$328	(\$116,537)			
SW Improvments		Zero Turn Mower	Vehicles & Equipment	\$17,590	(\$392)	\$17,198	12/29/2025	Pending	Adjustments to close out project
SW Utility Fund			Appropriation from SWU Reserves	(\$79,091)	\$392	(\$78,699)			
SW Improvments		CRA Septic to Sewer	FDEP Grant Revenue	\$0	(\$3,610,000)	(\$3,610,000)	11/17/2025	Pending	Establish New Project
SW Improvments			Contract Services	\$0	\$3,838,845	\$3,838,845			
Riverfront			Sewer Connection Grants	\$100,000	(\$100,000)	\$0			
Riverfront			Appropriation from RD Reserves	(\$638,950)	(\$128,845)	(\$767,795)			
			R & R Fund Balance (Used)		\$0				
			Unreserved Fund Balance Increased (Decrease)		(\$128,125)				
			Net Increase (Decrease) to Reserves/Fund Balance:		(\$128,125)				

Note: The *Appropriation from Reserves* account is a reduction of the *Reserves/Fund Balance* accounts.

**ADJUSTMENTS NOT AFFECTING FUND BALANCES / RESERVES
(SIGNIFICANT LINE ITEM ADJUSTMENTS WITHIN FUNDS)**

Fund	Gen Fund Dept	Project	Account	Prior Budget	Budget Adjustment	Amended Budget	Entry Date	Manager Approval Date	Reason for Adjustment
Cap Proj		PD Parking Lot Improvements	R & M Fencing	\$0	\$29,756	\$29,756	1/2/2026	1/2/2026	Project Adjustments
Cap Proj			Improvements Other than Buildings	\$17,625	(\$17,625)	\$0			
Cap Proj		Campus Security Improvements	Vehicles & Equipment	\$155,000	(\$12,131)	\$142,869			
Cap Proj		JAG Grant Training Pistols	JAG Grant Revenue	\$0	(\$10,665)	(\$10,665)	11/18/2025	11/18/2025	Establish New Project
Cap Proj			Small Tools & Implements	\$0	\$10,665	\$10,665			