

RESOLUTION NO. R-24-42

A RESOLUTION OF THE CITY OF SEBASTIAN, INDIAN RIVER COUNTY, FLORIDA RECOGNIZING CERTAIN ADJUSTMENTS TO THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 AS PROVIDED FOR IN EXHIBIT "A"; PROVIDING FOR CONFLICTS; PROVIDING FOR SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, an analysis of the revenues and expenditures for the three (3) months that ended on June 30, 2024 was made and it was determined there was a budget adjustment requiring formal approval by the City Council; and

WHEREAS, it was determined that the City Council and City Manager previously approved all the necessary amendments and adjustments and these are being reported in accordance with the Annual Budget Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEBASTIAN, INDIAN RIVER COUNTY, FLORIDA, THAT:

Section 1. The above recitals are hereby recognized as true correct and incorporated herein.

Section 2. The budget of the City of Sebastian, Indian River County, Florida for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024 has been amended and adjusted as necessary within the quarter ending June 30, 2024; a summary of such amendments and adjustments being attached hereto and more particularly identified as Exhibit "A"; the revised appropriations, if any, are set out therein and are recognized as having been made to maintain and carry on the government of the City of Sebastian, Indian River County, Florida.

Section 3. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed.

Section 4. Sections of this Resolution may be renumbered or re-lettered and corrections of typographical errors which do not affect the intent may be authorized by the City Manager, or the City Manager's designee, without need of further action of the City Council by filing a corrected copy of same with the City Clerk.

Section 5. This Resolution shall become effective immediately upon its adoption.

It was moved for adoption by Councilmember McPartlan.

The motion was seconded by Councilmember Dixon and, upon being put to a vote, the vote was as follows:

Mayor Ed Dodd	<u>aye</u>
Vice-Mayor Kelly Dixon	<u>aye</u>
Councilmember Bob McPartlan	<u>aye</u>
Councilmember Fred Jones	<u>aye</u>
Councilmember Christopher Nunn	<u>aye</u>

The Mayor thereupon declared this Resolution duly passed and adopted this 29th day of August 2024.

CITY OF SEBASTIAN, FLORIDA

By: [Signature]
Mayor Ed Dodd

Approved as to form and legality for the reliance by the City of Sebastian only:

[Signature]
Jennifer Cockcroft, Esq.
City Attorney

ATTEST:

[Signature]
Jeanette Williams, MMC
City Clerk



**EXHIBIT "A" OF RESOLUTION R-24-42
SUMMARY OF BUDGET CHANGES
FOR THE QUARTER ENDED June 30, 2024**

ADJUSTMENTS PREVIOUSLY APPROVED BY CITY COUNCIL:

Project/Account	Budget Before Change	Budget Adjustment	Budget After Change	Reason for Adjustment
Vehicles & Equipment	\$0	\$12,799	\$12,799	09/27/23 Application approved and grant awarded on 3/25/24.
JAG Grant Revenue	(\$0)	(\$12,799)	(\$12,799)	
Sidewalks/Bikepaths	\$50,000	\$10,572	\$62,572	04/24/24 Approved use of Reserves for resurfacing Schumann Trail sidewalk.
Appropriated from General Reserves	(\$537,620)	(\$10,572)	(\$548,192)	
Streets/Roads	\$1,205,880	\$913,120	\$2,119,000	04/24/24 Adjustment to reallocate funds to Road projects in order to insure ARPA funds are spent by 12/31/24.
Infrastructure	\$700,000	(\$700,000)	\$0	
Drainage	\$213,120	(\$213,120)	\$0	
Infrastructure	(\$0)	\$700,000	\$700,000	
Drainage	(\$0)	\$213,120	\$213,120	04/24/24 reappropriate Concha Dam and Gardenia Ditch projects using DST funds.
Appropriation from DST Reserves	(\$6,338,195)	(\$913,120)	(\$7,251,315)	
Other Contractual Services	\$4,000	\$29,905	\$33,905	05/22/24 Approved use of Reserves for remediation at old Public Works Compound.
Appropriation from General Reserves	(\$548,192)	(\$29,905)	(\$578,097)	

ADJUSTMENTS BEING SUBMITTED FOR CITY COUNCIL APPROVAL:

Project/Account	Budget Before Change	Budget Adjustment	Budget After Change	Reason for Adjustment
R & R Operating Equipment	\$3,200	\$8,450	\$11,650	Utilized R&R Account for repairs to the Schumann Park lift station.
Appropriations from General R&R	(\$3,940)	(\$8,450)	(\$12,390)	
R & M Buildings	\$96,890	\$3,223	\$100,113	Utilized R&R Account for repairs to City Hall air conditioner.
Appropriations from General R&R	(\$12,390)	(\$3,223)	(\$15,613)	
Vehicles & Equipment	\$17,200	\$1,776	\$18,976	Utilized R&R Account for replacement of 5hp pump.
Appropriated from General R&R	(\$15,513)	(\$1,776)	(\$17,289)	

ADJUSTMENTS PREVIOUSLY AUTHORIZED BY THE CITY MANAGER:

Project/Account	Budget Before Change	Budget Adjustment	Budget After Change	Reason for Adjustment
Improvements Other Than Buildings	\$4,350	\$2,500	\$6,850	Records Rotary Club donation from 2023 Brew Fest to Riverview Park improvements.
Contributions & Donations	(\$4,350)	(\$2,500)	(\$6,850)	
Appropriated from General R&R	(\$15,613)	\$100	(\$15,513)	Adjustment to close project for Yacht Club improvements and offset R&R Account.
R & M Buildings	\$20,000	(\$100)	\$19,900	
Appropriated from DST Reserves	(\$7,251,315)	\$32,137	(\$7,219,178)	Adjustment to closeout Police Department Generator Transfer Switch project.
Equipment Leases	0	\$3,317	\$3,317	
Vehicles & Equipment	\$200,000	(\$35,454)	\$164,546	Adjustment to closeout project to update the Server that was carried forward in error.
Vehicles & Equipment	\$43,195	(\$43,195)	\$0	
Appropriated from DST Reserves	(\$7,219,178)	\$43,195	(\$7,175,983)	Adjustment to closeout project for Canal Improvements.
FEMA Grant	(\$22,000,000)	\$22,000,000	\$0	
Appropriated from DST Reserves	(\$7,175,983)	\$1,000,000	(\$6,175,983)	Adjustment to closeout Creative Playground project.
Infrastructure	\$23,000,000	(\$23,000,000)	\$0	
Appropriated from Rec. Impact Reserves	(\$375,743)	\$357	(\$375,386)	Adjustment to close Microsoft Licenses, Friendship Park and Cemetery Grounds Maintenance projects.
Improvements	\$394,223	(\$357)	\$393,866	
Appropriated from Cemetery Reserves	(\$165,000)	\$13,090	(\$151,910)	
Appropriated from DST Reserves	(\$6,175,983)	\$17,059	(\$6,158,924)	
Computer Supplies	\$73,000	(\$947)	\$72,053	
Improvements Other Than Buildings	\$25,000	(\$16,112)	\$8,888	
R & M Grounds Maintenance	\$165,000	(\$13,090)	\$151,910	